

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/10-2024/016
October 26, 2024

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended 30.09.2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 26, 2024 at 13:00 Hours at Lahore recommended the following:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure-A and Annexure-B

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)



Company Secretary & Chief Compliance Officer

Encl: As above

Copy to:
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2024

	Un-Audited September 30 2024 Rupees	Un-Audited September 30 2023 Rupees Restated
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	7,421,037,121	4,533,631,542
Discounts	(14,310,820)	(127,123,642)
Sales tax	(417,890,224)	(406,997,492)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	6,988,836,077	3,999,510,408
COST OF SALES	(6,390,489,260)	(3,694,047,580)
GROSS PROFIT	598,346,817	305,462,828
DISTRIBUTION COST	(261,475,310)	(208,486,346)
ADMINISTRATIVE EXPENSES	(197,119,070)	(169,046,888)
OTHER EXPENSES	(4,823,927)	(14,421,602)
	(463,418,307)	(391,954,836)
OTHER INCOME	96,155,636	140,514,011
PROFIT FROM OPERATIONS	231,084,146	54,022,003
FINANCE COST	(136,526,191)	(138,444,731)
PROFIT/(LOSS) BEFORE TAXATION AND LEVY	94,557,955	(84,422,728)
LEVY	(31,340,002)	(17,836,800)
PROFIT/(LOSS) BEFORE TAXATION	63,217,953	(102,259,528)
TAXATION	18,591,741	(14,695,306)
PROFIT/(LOSS) AFTER TAXATION	81,809,694	(116,954,834)
PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED	0.59	(0.84)


 CHIEF EXECUTIVE




 DIRECTOR


 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

	Un-Audited September 30 2024 Rupees	Un-Audited September 30 2023 Rupees Restated
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	7,555,776,052	4,629,821,292
Discounts	(14,310,820)	(127,123,642)
Sales tax	(438,538,713)	(421,782,844)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	<u>7,102,926,519</u>	<u>4,080,914,806</u>
COST OF SALES	<u>(6,467,521,872)</u>	<u>(3,532,986,776)</u>
GROSS PROFIT	635,404,647	547,928,030
DISTRIBUTION COST	(274,241,188)	(222,930,981)
ADMINISTRATIVE EXPENSES	(256,374,955)	(214,067,864)
OTHER EXPENSES	(7,102,929)	(40,514,616)
	<u>(537,719,072)</u>	<u>(477,513,461)</u>
OTHER INCOME	81,297,893	110,890,677
PROFIT FROM OPERATIONS	<u>178,983,468</u>	<u>181,305,246</u>
FINANCE COST	<u>(177,007,837)</u>	<u>(200,999,126)</u>
PROFIT/(LOSS) BEFORE TAXATION AND LEVY	1,975,631	(19,693,880)
LEVY	<u>(34,879,434)</u>	<u>(21,665,523)</u>
PROFIT/(LOSS) BEFORE TAXATION	<u>(32,903,803)</u>	<u>(41,359,403)</u>
TAXATION	<u>53,061,790</u>	<u>(15,340,628)</u>
PROFIT/(LOSS) AFTER TAXATION	<u><u>20,157,987</u></u>	<u><u>(56,700,031)</u></u>
PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED	<u><u>0.14</u></u>	<u><u>(0.41)</u></u>



 CHIEF EXECUTIVE





 DIRECTOR



 CHIEF FINANCIAL OFFICER